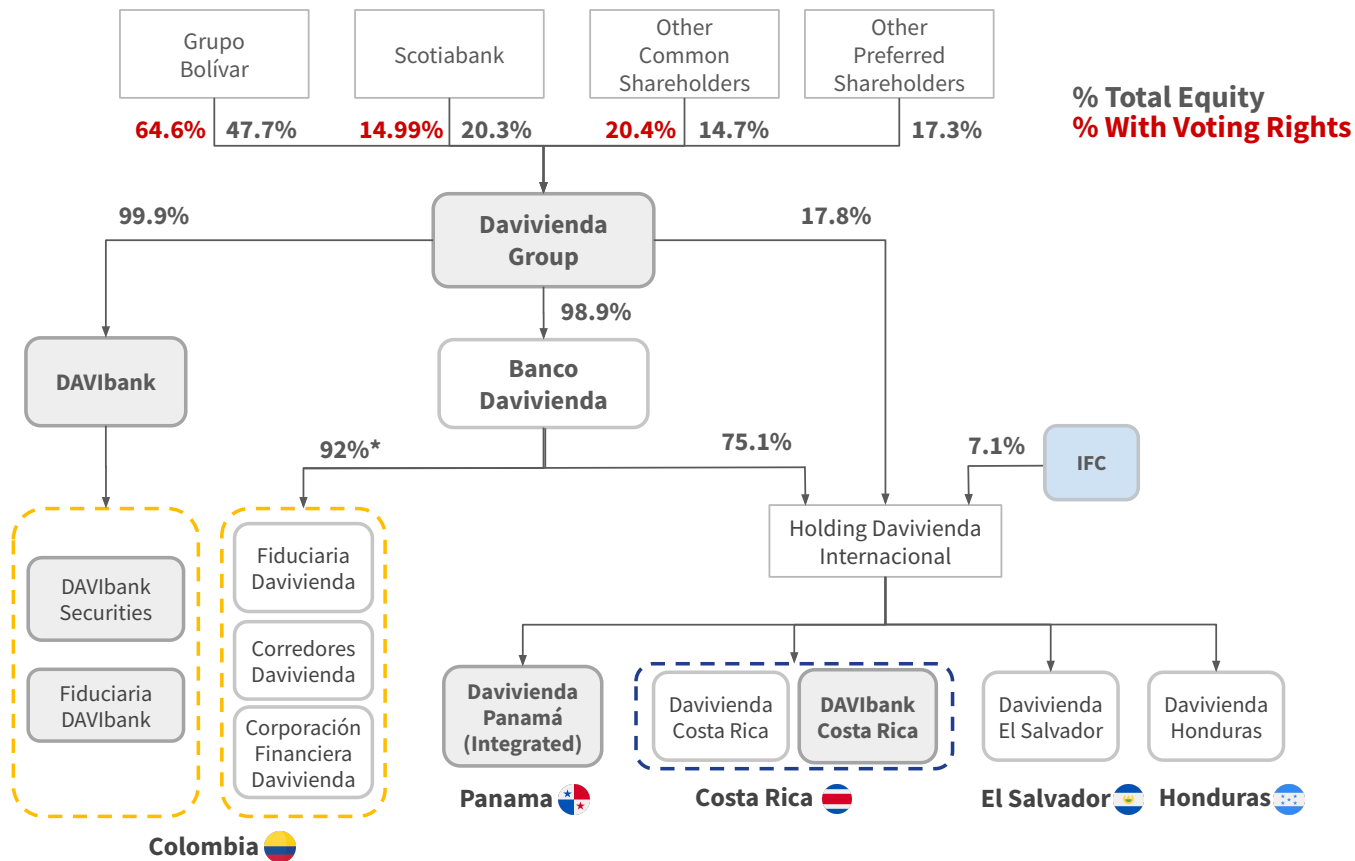


Davivienda Group S.A. - Corporate Structure



*Average direct ownership of Banco Davivienda in its local subsidiaries.