

Davivienda Group completes its first public share issuance and becomes a new issuer on the Colombian Stock Exchange

- Davivienda Group carried out two simultaneous offerings aimed at consolidating Banco Davivienda's shareholding structure.
- As a result of this process, Davivienda Group now directly and indirectly consolidates 98.9% of Banco Davivienda's share capital.

Bogotá, November 20, 2025. Davivienda Group S.A. (PFDAVIGRP) successfully completed the first public issuance of its common and preferred shares as part of its transition to become the holding company for Davivienda's operations, marking its official debut as an issuer on the Colombian Stock Exchange (bvc).

These issuances, executed through two simultaneous public offerings, represent a strategic milestone in Davivienda's evolution, strengthening its capacity for growth, efficiency, and regional integration.

As a result of the public offerings, 18,933 common shares and 111,761,710 preferred shares were allocated, representing an acceptance of 95.5% of the total amount of shares offered, reflecting the investors' confidence in the vision, strategy, and potential of Davivienda Group as the new holding company within Grupo Bolívar.

Following the completion of the offerings, Davivienda Group consolidates, directly and indirectly, 98.9% of Banco Davivienda's capital, reinforcing its structure and advancing a corporate transformation process toward greater strategic flexibility, scalability, efficiency, and the strengthening of a Latin global value proposition.

With this transaction, Davivienda Group formally begins a new stage as a new issuer on the bvc, strengthening its strategic position in the region and moving forward in its process to prepare for integrating Scotiabank's operations in Colombia, Costa Rica, and Panama, which remains subject to regulatory approvals.

Additionally, this milestone contributes to strengthening the public securities market by expanding the pool of issuers and boosting activity in the primary market. The liquidity of Davivienda Group's preferred shares is expected to be reinforced by the new preferred shares to be issued to BNS as part of the integration process (subject to regulatory approvals), further increasing market depth.

"The results of this issuance reflect our shareholders' confidence in Davivienda Group's strategic direction and potential. We look ahead with determination, focused on continuing to drive progress in the countries where we operate, expanding our reach to more people and businesses, and delivering world-class experiences based on our innovative and digital DNA. At Davivienda, we are convinced that a dynamic capital market is essential for the country's economic and social growth, and we will continue

contributing actively to its strengthening”, said **Javier Suárez, CEO of Davivienda Group**.

Andrés Restrepo Montoya, CEO of the Colombian Stock Exchange, stated: “The market’s response was extraordinary: a 95.5% participation rate in the public offerings, demonstrating the confidence and support of investors in this new stage. For us at the Colombian Stock Exchange (bvc), it is a source of pride to accompany the listing of Davivienda Group — a player entering the market with a long-term vision and the capacity to bring greater depth, dynamism, and competitiveness to Colombia’s capital market”.

The public offerings were directed to Banco Davivienda shareholders at the moment they submitted their acceptance, who delivered their common and preferred shares as in-kind payment to receive Davivienda Group shares, at a subscription price of COP 29,700 per share. The payment was carried out under a previously defined equivalency scheme, which ensured that each shareholder could subscribe Davivienda Group’s shares in proportion to their current participation in Banco Davivienda. In this regard, the company carried out a one-to-one exchange ratio: one common Davivienda Group share for one Banco Davivienda common share, and one preferred Davivienda Group share for one Banco Davivienda preferred share.

The issuance of common shares was managed through the Central Securities Depository (Deceval), while the issuance of preferred shares was carried out via the Colombian Stock Exchange (bvc). Each institution was responsible for processing acceptances, executing allocations, and recording book entries.

Preferred shares will begin trading on the bvc as of Friday, November 21. The offerings were authorized by the Colombian Superintendence of Finance (SFC) and complied with all applicable regulations.

The placement of both common and preferred shares was conducted on a best-effort basis, with participation from several brokerage firms, including Corredores Davivienda S.A. (lead placement agent), Scotia Securities (Colombia) S.A., Acciones & Valores S.A., Alianza Valores, Aval Casa de Bolsa, BBVA Valores, BTG Pactual, Cibest Capital, Credicorp Capital, Itaú Comisionista de Bolsa, LarrainVial Colombia, Progresión S.A., and Valores Bancolombia S.A.

About Davivienda Group:

Davivienda Group is the new holding company established as part of Davivienda’s transformation and strategic evolution, created to strengthen its corporate structure, consolidate all of Davivienda’s businesses, and support the organization’s growth and regional expansion. The Group integrates operations across Colombia, Costa Rica, Panama, Honduras and El Salvador, encompassing banking, trust, brokerage and insurance services, among others. Davivienda Group is a company of Grupo Bolívar. Website: daviviendagroup.com.

About Banco Davivienda:

Banco Davivienda is a Colombian bank that started operations in 1972 as a Savings and Loans Corporation. Today, after 53 years of experience in the market, the Bank continues working towards building a financial world that makes life easier for people, communities, businesses, and cities. The Bank currently relies on a

team of more than 17 thousand people across Colombia, Panama, Costa Rica, Honduras, El Salvador and Miami, who strive to deliver everyday solutions to around 25.6 million customers, enabling greater financial inclusion and sustainable development. Davivienda is currently the second-largest bank by assets, loan portfolio and deposits in Colombia*, equipped with a network of over 653 branches and more than 2,800 ATMs. Davivienda is a company of Grupo Bolívar. *SFC. Website: ir.davivienda.com

About nuam:

nuam (Stock Exchanges: NUAM) is the first multilateral integration of stock exchanges, bringing together the Chilean, Colombian, and Peruvian markets, aiming to standardize the conditions and operating rules of the three countries, adhering to the highest international standards and, therefore, attracting foreign investment flows with greater strength and confidence to improve the lives of citizens in Chile, Colombia and Peru. With this integration, the company is expected to position itself as a key player in the global market infrastructure industry. For more information: www.nuamx.com.

About bvc:

The Colombian Stock Exchange (bvc), a subsidiary of nuam, is the leading operator of market infrastructure in the Colombian capital markets, with a presence across the entire value chain. bvc offers issuer and issuance solutions and services (access, trading, and registration), post-trade services (risk management, clearing, settlement, custody, and securities administration), and market information (market data and price provision) in transactional and OTC markets for equities, fixed income, derivatives, and currencies.

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