



DAVIVIENDA GROUP

> CORPORATE GOVERNANCE

ANNUAL REPORT 2025

CORPORATE GOVERNANCE

Corporate structure and Corporate Governance

Davivienda Group's corporate governance system is based on principles, policies, and rules designed to ensure that our operations are efficient, transparent, and ethical. This represents an essential commitment to our stakeholders and to the preservation of our business ethics.

The direction and management of the Group rest with the General Shareholders' Meeting, the Board of Directors, the Chief Executive Officer, Senior Management, and any other bodies and officers appointed by the Shareholders' Meeting or the Board of Directors. In addition, the control bodies and those responsible for disclosure and regulatory compliance are also considered an integral part of our corporate governance framework.

To implement our corporate governance policy, we rely on a set of core governing documents available on our website, including:

- ▶ Articles of Incorporation.
- ▶ Code of Ethics.
- ▶ Code of Best Corporate Governance Practices.
- ▶ General Shareholders' Meeting Regulations.
- ▶ Board of Directors Regulations.
- ▶ Guide to Shareholders' Rights and Obligations.
- ▶ Manual on Conflicts of Interest, Use of Inside Information, and Related Parties.

Code of Ethics

Our Code of Ethics forms an integral part of the Good Corporate Governance System adopted by Grupo Bolívar companies, which seeks to strengthen the trust of our employees, clients, shareholders, and other stakeholders in Davivienda Group and to ensure that they recognize us for our transparency. Our Code of Ethics includes the statement of ethics, expected conduct, unacceptable conduct, statement of responsibilities, fraud and anti corruption matters, commitments, among other aspects.



General Shareholders' Meeting

During 2025, we held five extraordinary shareholders' meetings. In the first four extraordinary meetings, all shareholders were present and waived prior notice in order to address the matters submitted to the meeting. The main decisions adopted at these meetings are outlined below:

- ▶ At the extraordinary meeting held on May 5, 2025, KPMG S.A.S. was appointed as Statutory Auditor of the Company to audit and issue the report on the Separate Financial Statements for fiscal years 2025 and 2026.

The proposed fees of KPMG S.A.S. for the 2025 Separate Financial Statements amount to USD 5,500, plus the Tax on the Transfer of Movable Goods and Services, ITBMS. The cost for the 2026 Separate Financial Statements will be defined at a later date.

- ▶ At the extraordinary meeting held on September 23, 2025, the shareholders approved an amendment to the Company's Articles of Incorporation and to the General Shareholders' Meeting Regulations.
- ▶ At the extraordinary meeting held on October 14, 2025, the Chairman of the Meeting informed shareholders that, pursuant to the framework agreement entered into on January 6, 2025, Davivienda Group would become

the holding company integrating the operations of Banco Davivienda S.A. and The Bank of Nova Scotia in Colombia, Costa Rica, and Panama, and that Davivienda Group's ownership structure should therefore reflect the existing shareholders of Banco Davivienda S.A.

Accordingly, the Shareholders' Meeting authorized the issuance of 367,032,259 common shares representing the Company's share capital. These shares were to be offered to specific entities designated by the Board of Directors, and payment would be made through the contribution of Banco Davivienda S.A. common shares on a one to one basis, at a price of COP 31,090 per share.



In addition, the appointment of four new members of the Board of Directors was approved at this meeting, Andrés Flórez Villegas, Diego Molano Vega, María Claudia Lacouture Pinedo, and Elsa Margarita Noguera de la Espriella, resulting in a Board composed of seven members.

- ▶ At the extraordinary meeting held on October 16, 2025, the Shareholders' Meeting approved the issuance of up to 437,142 common shares and up to 116,601,012 preferred shares, excluding preemptive rights, and authorized the Board of Directors to regulate their placement and offering, including amount, terms, price, and allocation. The preferred shares will grant a Minimum Preferred Dividend of COP 161.30 per share, preferential reimbursement upon liquidation, and other rights, without voting rights except in cases of significant impairment.

As a result of the issuance of common and preferred shares, the Shareholders' Meeting approved the registration of the Company and its shares, both common and preferred, with the National Registry of Securities and Issuers, RNVE. Likewise, it authorized the listing of the Company and the preferred shares on the Colombian Stock Exchange, BVC, as well as the registration of the common and preferred shares with the Superintendency of the Securities Market of Panama, SMV.

The appointment of four additional new members to the Board of Directors was approved at the Meeting.



In addition, the Company agreed to submit to Colombian legislation and authorities with respect to the local securities market. The special irrevocable power of attorney granted to Banco Davivienda S.A. for representation purposes was ratified, and the legal representative and other officers were authorized to carry out all steps necessary for the registrations and placement of the shares.

Finally, in order to consolidate the integration with Scotiabank, the Shareholders' Meeting authorized the issuance of common shares representing up to 14.99% of the Company's common share capital and preferred shares representing approximately 35% of the Company's preferred share capital at the time of issuance.

These shares will be offered to Scotia Colombia Holdings Inc. through a private offering without preemptive rights, with the objective of enabling Scotiabank to reach up to 21% of the Company's total share capital. The Board of Directors was entrusted with regulating the details of such offering. It was noted that the contribution would be subject to article 319 of the Colombian Tax Code, and Deceval was authorized to issue the shares.

Also at this meeting, the appointment of four additional new members of the Board of Directors through March 2027 was approved.

Following the decisions adopted at this meeting, on October 27, 2025, the market was informed through a material information filing that the Financial Superintendency of Colombia, SFC, had authorized the registration of Davivienda Group S.A. as a foreign issuer of securities in the RNVE, including both its common and preferred shares. In addition, the SFC authorized simultaneous public offerings of these shares, and the BVC also approved the listing of the preferred shares.

Subsequently, on October 28, 2025, the public offering notices for 116,601,012 preferred shares and 437,142 common shares were published in a newspaper of wide circulation. Finally, Davivienda Group S.A. informed the market that it had successfully completed the public offerings of its common and preferred shares, allocating 18,933 common shares and 111,761,710 preferred shares. As a result, Davivienda Group S.A. directly and indirectly consolidated 98.92% of the share capital of Banco Davivienda S.A.

- ▶ On November 28, 2025, an extraordinary General Shareholders' Meeting was held with a quorum of 99.993% of the total shares represented directly or by proxy, equivalent to 370,625,867 common shares.

For this extraordinary meeting, it was informed that the notice of meeting, the rights and obligations of shareholders, the characteristics of the shares, and the regulations governing the Shareholders' Meeting had been disclosed in advance to shareholders and to the

market through the corporate website. In addition, in order to facilitate a better understanding of the matters to be discussed, the necessary documentation was made available to shareholders on the corporate website so that they could make the best possible decision.

Shareholder services for Davivienda Group are provided through Deceval, whose shareholder service line is +57 601 338 3838 in Bogotá or 01 8000 12 3838 nationwide, toll free, for information related to their shares.

For any other inquiries, Davivienda Group shareholders may contact us via email at [ir@daviviendagroup.com] (<mailto:ir@daviviendagroup.com>). This channel is intended to facilitate information requests and communication between investors, the issuer, its Board of Directors, and other officers.

The information described above is published on our website, ir.davivienda.com, through a link called "Help Center." Likewise, our investors have an exclusive service channel through the email address [ir@daviviendagroup.com](<mailto:ir@daviviendagroup.com>).

In addition, our website publishes a Guide to Shareholders' Rights and Obligations, ensuring fair and equal treatment for all. The Company is committed to responding in a timely, prompt, and complete manner to shareholders' inquiries and requests regarding mandatory disclosure information.

Finally, in compliance with current regulations, material information regarding Davivienda Group was timely disclosed through the website of the Financial Superintendency of Colombia.

During the extraordinary General Shareholders' Meeting held on November 28, 2025, the shareholders unanimously approved the appointment of nine members of the Company's Board of Directors and also unanimously approved an amendment to Clause 63 of the Articles of Incorporation to expressly include the names of the members composing the Board of Directors.



Board of Directors

The Board of Directors determines Davivienda Group's strategy and direction and oversees and monitors its execution. Both the Board of Directors and Senior Management are aware of Davivienda Group's risk positions and, consequently, actively participate in their management by defining measurement methodologies that identify exposure by product, as well as policies, profiles, and limits.

Davivienda Group's Board of Directors for the current term, which extends through March 2027, was unanimously elected at the General Shareholders' Meeting held on November 28, 2025. At the same meeting, the replacement for Carlos Guillermo Arango Uribe was also selected.

At an extraordinary General Shareholders' Meeting held on November 28, 2025, the shareholders accepted the

resignation of Carlos Guillermo Arango Uribe from his position as Principal Director of the Board of Directors.

As his replacement, and effective as of January 16, 2026, Irene Arias Hofman was unanimously appointed as Principal Director of the Board of Directors. The Shareholders' Meeting expressed its appreciation to Mr. Arango Uribe for his service as a member of the Board of Directors.

Composition of the Board of Directors

Irene Arias Hofman ²⁰	Principal Director	Independent
Álvaro Carrillo Buitrago	Principal Director	Equity Representative
Andrés Flórez Villegas	Principal Director	Independent
María Claudia Lacouture Pinedo	Principal Director	Independent
Diego Molano Vega	Principal Director	Independent
Álvaro Peláez Arango	Principal Director	Independent
Elsa Margarita Noguera de la Espriella	Principal Director	Independent
Francisco Alberto Aristeguieta Silva ²¹	Principal Director	Equity Representativ
Salvador Said Somavia ²²	Principal Director	Independent

20. The position is effective from January 16, 2026

21. The position will be held from December 1, 2026.

22. IBIDEM



Professional backgrounds of Board members

In order to disclose the qualifications and professional profile of the members of the Board of Directors, the corporate website publishes the professional profile and experience of each Board member, the Chief Executive Officer, and their alternates. The professional summary of Board members is available on the website at the following path: daviviendagroup.com/en/overview/#ourTeam



Davivienda Group Professional profile and experience of members of the Board of Directors

PRINCIPAL BOARD MEMBERS	Professional profile	Participation in management or control bodies of entities other than the issuer
Carlos Guillermo Arango Uribe ²³	Economist	N/A
Álvaro Carrillo Buitrago	Economist	Fasecolda, Banco Davivienda S.A.
Álvaro Peláez Arango	Civil Engineer	Inversiones Meggido S.A., Banco Davivienda S.A.
Andrés Flórez Villegas	Lawyer	Solunion Colombia Seguros de Crédito S.A., Banco Davivienda S.A.
Diego Molano Vega	Electronic Engineer	Compañía de Seguros Bolívar S.A., Fundación Solidaridad por Colombia, Colvotel S.A. ESP. Promigas ESP, Banco Davivienda S.A.
María Claudia Lacouture Pinedo	Finance and International Relations professional	Banco Davivienda S.A.
Elsa Margarita Noguera de la Espriella	Economist	Banco Davivienda S.A.
Irene Arias Hofman	Economist	Monetary Authority of Singapore, Mobile World Capital, and the Digital Payments Advisory Committee of the World Economic Forum, WEF
Francisco Alberto Aristeguieta Silva	Business Administrator	N/A
Salvador Said Somavia	Commercial Engineer	Chairman of the Board of Directors of Scotiabank Chile.

23. On November 28, 2025, his resignation from his position as a member of the Board of Directors of Davivienda Group was made public.

Davivienda Group

Age of Board members

Age of Board members	Number
0-30 years	0
31-50 years	0
Over de 50 years	9

In accordance with the criteria used to determine the independence of Board members referred to in article 15 of the Board of Directors Regulations, which may be consulted on the corporate website: daviviendagroup.com/assets/pdf/inversionistas/en/regulations-of-the-board-of-directors.pdf, the following applies:

DAVIVIENDA GROUP ended with a composition of six independent members, which is equivalent to 66.7%

A. National Standards: For purposes of determining the independence of Board members, Davivienda S.A. adopts the criteria set forth in article 44 of Law 964 of 2005, namely, an independent person shall be understood as any person who in no case is:

1. An employee or executive of the issuer or any of its affiliates, subsidiaries, or controlling entities, including persons who have held such status during the year immediately preceding the appointment, unless it is the re election of an independent person.
2. A shareholder who directly or through agreement directs, guides, or controls the majority of the voting rights of the entity or determines the majority composition of its management, direction, or control bodies.
3. A partner or employee of associations or companies that provide advisory or consulting services to the issuer or to companies belonging to the same business group, when the income derived from such concept represents 20% or more of their operating income.
4. An employee or executive of a foundation, association, or company that receives significant donations from the issuer. Significant donations are understood as those representing more than 20% of the total donations received by the respective institution.
5. An officer of an entity on whose board of directors a legal representative of the issuer serves.
6. A person who receives from the issuer any remuneration other than fees as a member of the board of directors, the audit committee, or any other committee created by the board of directors.

As a corporate governance best practice, Davivienda Group has defined that its Board of Directors should have a majority of independent members. At year end 2025, Davivienda Group's Board of Directors was composed of six independent members, equivalent to 66.7%, and three women, representing 33.3%.

Attendance at Board meetings

The average attendance rate of Board members at meetings held during 2025 was 90%. In order to enable the participation of Board members and to properly document the decisions adopted, meetings were held through virtual mechanisms.

The participation of Board members in meetings during 2025 is presented below:

PRINCIPAL BOARD MEMBERS	ATTENDANCE AT MEETINGS ²⁴
Carlos Guillermo Arango Uribe	10 meetings
Alvaro Carrillo Buitrago	9 meetings
Álvaro Peláez Arango	10 meetings
Andrés Flórez Villegas	5 meetings
Diego Molano Vega	5 meetings
María Claudia Lacouture Pinedo	5 meetings
Elsa Margarita Noguera de la Espriella	4 meetings
Irene Arias Hofman	1 meeting
Francisco Alberto Aristeguieta Silva	1 meeting
Salvador Said Somavia	1 meeting

24. As of October 14th, in an extraordinary meeting of the General Shareholders' Assembly, the appointment of 4 new members of the Board of Directors was approved (Andrés Flórez Villegas, Diego Molano Vega, María Claudia Lacouture Pinedo and Elsa Margarita Noguera de la Espriella)

Quorum of the Board of Directors

ACT Num.	Date	QUORUM
1	March 7th	100%
2	March 10th	100%
3	May 5th	100%
4	October 6th	100%
5	October 14th	100%
6	October 16th	100%
7	October 27th	71.42%
8	November 27th	100%
9	November 28th	100%
10	December 16th	100%

The composition and frequency of meetings have enabled this body to guide the Company's course and ensure appropriate oversight.

Likewise, the Board carried out its duties based on the defined work plan and has been supported by Committees, in accordance with regulatory and market requirements.

During 2025, Davivienda Group continued using the digital tool implemented in 2023, which allows exclusive access for Board members to documents and the meeting agenda, where the specific topics to be discussed at each meeting are detailed. This seeks to improve the timely delivery of information for decision-making.

Average attendance rate of
Board members at meetings
held in 2025 **90%**

The Chairman of the Board of Directors *does not hold any administrative position in the Company.*



Appointment Process of the Board of Directors

In accordance with Article 11 of the Board Regulations, members of the Board of Directors *“shall be appointed by the General Shareholders’ Meeting in accordance with the provisions set forth in the law and in the Bylaws, through the electoral quotient system or as otherwise provided by law. Alternate members shall be personal.”*

When a Board member is appointed for the first time, Davivienda Group will provide the necessary information so that they may gain specific knowledge regarding the main activities of Davivienda Group and its sector, as well as their obligations and responsibilities”.

Board of Directors Compensation 2025

In accordance with Article 26 of the Board Regulations, members of the Board of Directors shall receive compensation set by the General Shareholders’ Meeting.

At its extraordinary meeting held on November 28, 2025, the General Shareholders’ Meeting unanimously approved compensation of COP 8,200,000 for Board members, per session attended.

During 2025, total compensation paid to Board members amounted to COP 65,600,000 for attendance at Board meetings.

Main Functions of the Board of Directors

In accordance with Article 39 of the Bylaws and Article 7 of the Board Regulations, the following functions of the Board of Directors may be highlighted: approving policies related to business guidelines and corporate structure and budgets for the entity’s business plans; appointing and removing legal representatives and members of its committees; authorizing bond issuances; supervising and reviewing accounting and financial matters of the entity; controlling actions and potential conflicts of interest of its management, among others. The specific functions of the Board of Directors are established in Article 39 of the Company’s Articles of Association and Article 7 of its Rules of Procedure, which can be consulted at daviviendagroup.com/en/investors/#corporateGovernance.

Chair of the Board of Directors

The Chairman of the Board of Directors is Mr. Carlos Guillermo Arango Uribe²⁵. The Chairman of the Board of Directors does not hold any administrative position in the Company. In accordance with Article 18 of the Board Regulations, the Chairman of the Board of Directors has the following functions:

1. According to the Board of Directors Regulations:

- a. Chair Board meetings.
- b. Submit to the Board proposals deemed appropriate for the proper functioning of Davivienda Group and, in particular, those related to the functioning of the Board and other corporate bodies, whether prepared by the Chairman or another Board member.
- c. Make recommendations to the Board on matters related to good Corporate Governance.

The foregoing is without prejudice to the functions established in current regulations..

25. As of 2026, the new Chairman of the Board of Directors is Andrés Flórez Villegas.

Secretary of the Board of Directors

The Secretary of the Board of Directors is Mr. Álvaro Montero Agón, General Secretary of Davivienda Group, in accordance with Articles 55 and 63 of the Bylaws.

Article 19 of the Board of Directors Regulations states that the secretary of the Board of Directors of the company has the following functions:

- a. Coordinate with the Chairman of the Board and the Company's President the organization of Board sessions and attend them.
- b. Coordinate the collection and submission of information to be analyzed by the Board.
- c. Safeguard corporate documentation and properly record the development of meetings and decisions in the minutes books.
- d. Ensure compliance with applicable legal regulations.
- e. Channel communications between Davivienda and Directors.
- f. Process Directors' requests for information.
- g. Act as Secretary at Shareholders' Meetings.
- h. Inform the Board and promote Corporate Governance practices.

The foregoing is without prejudice to the provisions of the Social Pact and current regulations.



External Advisory to the Board of Directors

In accordance with Article 28 of the Board of Directors Regulations, its members may request the engagement, at Davivienda Group's expense, of legal, accounting, technical, financial, commercial or other advisors, for the analysis of relevant or especially complex issues that arise within Davivienda Group S.A. and that must be analyzed in depth by the Board of Directors.

Supporting Committees of the Board of Directors

With respect to our governance structure, the Board of Directors has established both legally required committees and others of a non-mandatory nature. The latter are crucial to support the Board's management and to keep it informed about processes, structure and risk management in each line of business. This framework ensures adequate oversight and an efficient flow of information within the organization.

The composition of the Board Committees was defined on November 28, 2025. Such composition became effective as of December 1, 2025 (closing of the transaction with Scotiabank), with the exception of Irene Arias Hofman, whose effectiveness will take place on January 16, 2026. The fees for attendance at each Committee meeting amount to COP 4,600,000, plus the corresponding taxes, as approved by the Shareholders' Meeting.

Audit Committee

It is the body that supports the Board of Directors in its implementation and supervision of the Entity's Internal Control System. This Committee is composed of five members of the Board of Directors, the majority of whom are independent. The Committee shall meet on a quarterly basis.

Members of the Audit Committee 2025:

Andrés Flórez Villegavs (Chairman)

Álvaro Carrillo Buitrago

Álvaro Peláez Arango

Irene Arias Hofman

Francisco Aristeguieta

Corporate Risk Committee

To act as the highest support body to the Board of Directors of Davivienda Group in defining the risk architecture and supervising the Group's consolidated risk profile. The committee shall meet on a quarterly basis.

Composition of the Corporate Risk Committee 2025

Álvaro Carrillo Buitrago (Chairman)

Diego Molano Vega

Andrés Flórez Villegas

Irene Arias Hofman

Francisco Aristeguieta

*The Audit Committee is **the body that supports the Board of Directors** in its implementation and oversight of the Entity's Internal Control System.*

Corporate Governance and Sustainability Committee

It is a body that supports the Board of Directors. Its main function is to supervise, review and implement policies, guidelines and procedures related to best Corporate Governance practices and sustainability standards. The committee shall meet on a semiannual basis.

Composition of the Corporate Governance and Sustainability Committee:

Álvaro Peláez Arango (Chairman)

Elsa Margarita Noguera de la Espriella

María Claudia Lacouture Pinedo

Irene Arias Hofman

Salvador Said Somavia

Compliance Committee

It is a decision-making and support body for the management carried out by the Board of Directors with respect to the supervision and monitoring of the Entity's compliance program.

Composition of the Compliance Committee:

Andrés Flórez Villegas (Chairman)

María Claudia Lacouture Pinedo

Elsa Margarita Noguera de la Espriella

Álvaro Peláez Arango

Salvador Said Somavia

The operating regulations of each of the committees shall be submitted to the Board of Directors for approval in 2026. These regulations will establish their main functions.





Executive Team

Composition and resumes of Senior Management members

In order to disclose the suitability of the Company's Executive Team, the professional profile and experience of each of its members is published on the corporate website daviviendagroup.com/en/overview/#ourTeam

Executive Team	Perfil profesional	Participación en órganos de administración o control de sociedades distintas al emisor
Javier José Suárez Esparragoza CEO	Civil Engineer	Corporación Financiera Davivienda S.A. ANIF RAPPIPAY Chairman of the Board of Directors of ASOBANCARIA
Álvaro Montero Agón Secretary	Lawyer	N/A
Pedro Uribe Torres Treasurer	Industrial Engineer	Capitalizadora Bolívar S.A. Seguros Comerciales Bolívar S.A. Titularizadora Col. Fiduciaria Davivienda S.A. Corredores Davivienda S.A. Comisionista de Bolsa

Functions of the Executive Team

The Executive Team of Davivienda Group, S.A. has the following key responsibilities: the analysis, monitoring of the strategy and commercial management of the business under its charge; the evaluation of the progress of the projects under its responsibility; active participation in the presidency committee and other relevant strategy committees; and the coordination of work teams to ensure compliance with the annual goals and programs defined.

Relations with the Statutory Auditor

Relations with the Statutory Auditor were conducted with full normality during 2025, maintaining the appropriate conditions for the performance of its audit work and safeguarding its independence conditions.

Appointment and remuneration of the Statutory Auditor

On May 5, 2025, at an extraordinary meeting, the General Shareholders' Meeting approved the appointment of the firm KPMG S.A. as the Company's Statutory Auditor so that it may perform the audit and issue the report on the Company's Separate Financial Statements, corresponding to fiscal years 2025 and 2026.

The fee proposal has a cost for the Separate Financial Statements for fiscal year 2025 of USD 5,500 plus the Value Added Tax (VAT), as well as a cost for the Separate Financial Statements for fiscal year 2026 corresponding to the amount indicated for fiscal year 2025, increased by 2%.

It was placed on record that the fees do not exceed 25% of KPMG S.A.'s revenues and that the entity complies with the rotation of natural persons performing the Statutory Auditor function on a frequency not greater than five years.

Transactions entered into between related parties

At Davivienda Group, S.A. we have included a specific chapter entitled "Related Party Transactions" within the Conflict of Interest, Use of Privileged Information and Related Parties Manual. This chapter details the mechanisms and guidelines that the entity must follow for the execution of this type of transaction.

In accordance with our Conflict of Interest, Use of Privileged Information and Related Parties Manual, related parties are understood as: *"natural person, legal entity or investment vehicle that presents a situation of control or subordination with respect to an entity of the CFB directly or indirectly, or that belongs to the Bolívar Business Group; equity participants or real beneficiaries*

who hold ten percent (10%) or more of the shareholding interest in any entity of the Bolívar Financial Conglomerate (CFB); legal entities in which any entity of the CFB would be the real beneficiary of ten percent (10%) or more of the corporate interest; legal entities that present a situation of subordination with respect to any of the equity participants or real beneficiaries of ten percent (10%) or more of the interest in any entity of the CFB; managers of the companies that are part of the Bolívar Business Group; companies in which a manager of Grupo Bolívar S.A. has a direct or indirect interest equal to or greater than 10% of the outstanding shares or of its equity interests; and non-profit entities in which Grupo Bolívar S.A. has significant influence and Autonomous Equity (PA) and Private Capital Funds (FCP)" that meet the criteria set forth in Article 21 of the aforementioned Manual.

Likewise, in the Conflict of Interest, Use of Privileged Information and Related Parties Manual, in the event that this type of commercial and business transactions are entered into, they must be carried out at market rates and conditions. Now then, in the event that these transactions may entail a potential conflict of interest, they must be managed in compliance with the procedure established in our Conflict of Interest, Use of Privileged Information and Related Parties Manual, which may be consulted on our corporate website at the following path: daviviendagroup.com/en/investors/#corporateGovernance.

During the period, no claims were filed for non-compliance with the Code of Good Governance.



Information provided to the market

On October 27, 2025, the Superintendencia Financiera de Colombia authorized the registration of the Company, as a foreign issuer of securities, in the National Registry of Securities and Issuers (RNVE) and of its common shares (ordinary shares) and preferred shares (preference shares). Likewise, it authorized Davivienda Group S.A. to carry out simultaneous public offerings of such shares. The Bolsa de Valores de Colombia (BVC) authorized the listing of the Preferred Shares.

As of that moment, Davivienda Group made available to shareholders, investors and the market in general timely and accurate information regarding the company, its financial performance, the corporate governance system and relevant information. For this reason, Davivienda Group has established, in addition to its institutional channels, a section on its website, daviviendagroup.com/en/, to provide such information.

Claims regarding compliance with the Code of Good Governance

During 2025, no claims were filed for non-compliance with the Entity's Code of Good Governance.

Corporate best practices report – Country Code

Davivienda Group, S.A. is exempt from the obligation to file the Código País survey before the Superintendencia Financiera de Colombia as a foreign issuer of securities (in accordance with External Circular 028 of 2014); however, the company will adopt the corporate governance best practice of diligence in 2026. This survey will subsequently be published on its corporate website: daviviendagroup.com/en/investors/#corporateGovernance.



DAVIVIENDA GROUP, S.A.

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DAVIVIENDA
Group