Tax strategy and policy

The analysis and permanent normative updating, allow the planning, implementation and effective adoption of decisions and risk control in tax matters. The policies and disclosures regarding these facts are included in the individual and consolidated Financial Statements at the closing of each fiscal year, which are ruled by the External Auditor, endorsed by the Board of Directors and the Legal Representative to be submitted for approval by the General Shareholders' Meeting.

This information is published on the Group's website (www.daviviendagroup.com).

At the same time, in accordance with the **objective of the fiscal** strategy, it is established:

1. The Group **meets its formal and substantial obligations** such as tax payments, tax returns, issuance of certifications, reports for local and international tax authorities in accordance with current regulations and established deadlines. Likewise, it safeguards customer information and tax compliance supporting documents within the Group.

2. Following international practices and regulatory compliance in Colombia, the Group and its subsidiaries **carry out the necessary controls** to avoid operations or transactions in non-cooperating jurisdictions, low or no taxation, which may generate tax uncertainty or be questioned by the tax authorities.

3. The Group and its subsidiaries **comply** adequately and timely with both the spirit and the letter of the different **tax regulations**, in the jurisdictions where they operate. Likewise, in collaboration with the tax authorities and other administrative control and surveillance entities, an adequate relationship is maintained for the attention of requirements and supply of available information.

4. In compliance with **transfer pricing** regulations, transactions between related parties are agreed upon in accordance with the principle of **full competition** (arm's length). Consequently, our internal policies are structured by aligning value creation and the allocation of functions, assets, and risks with local regulatory frameworks, OECD guidelines, and international standards.

5. Faced with the challenges of the **digital economy** and transparency in the payment of taxes in the different jurisdictions, local regulations and international recommendations are taken into account.

6. The commitment to economic and social development in the countries where the Group and its subsidiaries operate implies making a timely and comprehensive **tax**

contribution, through the payment of taxes in each of the jurisdictions where business activities are carried out.

7. The Group and its subsidiaries, based on their policies and general accounting principles and tax rules, as well as on the regulations governing these matters, make the required **disclosures** in an understandable, timely and transparent manner, in accordance with the economic reality.

8. In accordance with the policies, principles and rules of good governance, there is a **transparent disclosure and communication** to the different stakeholders, on tax compliance and tax effects on economic transactions, which is evidenced through the Financial Statements.

9. In the creation, design, structuring, launching and disclosure of services, financial products, and business solutions, the Group takes into account the possible **tax effects**, so that customers have the necessary and relevant information they may require about them, at the time of complying with their tax obligations.

10. For the purposes of control and **management of operating risk** in compliance with tax obligations, the necessary and argumentative actions are taken to ensure the substantial and formal elements, mitigating the risks that may be generated by the interpretation and application of tax regulations and the principles governing the tax system.

11. In the Financial Statements, in accordance with the tax regulations applicable in Colombia and the accounting standards, especially IAS 12 Income Tax, the **tax effect of the economic results and the payment of taxes are disclosed**. Likewise, the effect on the effective rate of both income tax and deferred tax is also disclosed.

The approval of the tax policy of Davivienda Group corresponds to the Board of Directors, which states that although it is intended to be permanent, it will be updated when appropriate to express the adequate fiscal orientation and the commitments that the Group has in tax matters. Additionally, the tax report containing the Group's commitments and the disclosure of the figures of taxes paid and the effective tax rate is contained in the notes to the Financial Statements, which are submitted to the consideration of the Board of Directors.