

Davivienda Group

Common and Preferred Shares Offering

October 2025



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The registration of the Common Shares and Preferred Shares in the Registro Nacional de Valores y Emisores ("RNVE") and their respective issuance and placement, which are the subject of this presentation (the "Public Offerings"), are pending approval. The registration of the Common Shares and Preferred Shares in the RNVE and the authorizations for the Public Offerings granted by the SFC do not imply any qualification or responsibility on the part of the SFC regarding the Issuer, nor the price, merit, or marketability of the Common Shares and/or Preferred Shares, nor the solvency of Davivienda Group.

The listing of the Preferred Shares on Bolsa de Valores de Colombia ("bvc") does not imply any qualification or responsibility on the part of the bvc regarding the price, merit, or marketability of the security or the offering, or the solvency of the Company, nor does it imply a guarantee of the security's payment.

Neither the Information and Placement Prospectuses under which the issuances of the Common Shares and Preferred Shares will be conducted (the "Prospectuses") nor this presentation constitutes a binding public offer or an invitation by or on behalf of the Company, the Structuring Agent, the Legal Advisor, the Lead Placement Agent, and/or the Placement Agents to subscribe to the Common Shares and/or the Preferred Shares, and as such may be supplemented, added to, or modified. No trading of the Common Shares or Preferred Shares may be conducted until they are registered in the RNVE, their public offering is authorized, and this has been officially communicated to its recipients.

The information contained in the Prospectuses and in this presentation has been prepared to assist the recipients of the Public Offerings (the "Recipients") interested in subscribing to the Common Shares and/or the Preferred Shares in conducting their own evaluation of the Public Offerings. However, they do not purport to contain all the information that a potential Investor might require.

The information contained in the Prospectuses, in this presentation, or subsequently provided to any person, whether verbally or in writing, regarding the Public Offerings and the Issuer, should not be considered as legal, tax, accounting, foreign exchange, financial, technical, or other advice to any such person by the Issuer, the Structuring Agent, the Lead Placement Agent, the Placement Agents, or the Legal Advisor. It is the responsibility of each Recipient to conduct a risk analysis with their respective advisors on legal, tax, accounting, foreign exchange, financial, technical, or any other matters related to the potential subscription of the Common Shares and Preferred Shares, and especially, the status of Davivienda Group as a foreign issuer in the colombian securities market.

The Issuer, the Structuring Agent and Lead Placement Agent, and the Legal Advisor have not authorized any person to provide information that is different from or additional to that contained in the Prospectuses or this presentation for the Public Offerings. Therefore, they are not responsible for information not contained within the Prospectuses and this presentation, nor for information provided by third parties. If anyone provides additional or different information, it should not be relied upon.

The Public Offerings will be carried out once Davivienda Group has previously obtained the required regulatory authorizations in Colombia, Panama, Costa Rica, Honduras, and El Salvador.

The integration of operations between BNS and Davivienda is also subject, among other things, to obtaining regulatory authorizations from the corresponding authorities in the countries where the integrated operations take place, namely Colombia, Panamá, Costa Rica, Honduras, and El Salvador, some of which have already been granted. It should be clarified that the Public Offerings of Davivienda Group's shares will be carried out independently of obtaining the regulatory authorizations for the integration of operations with BNS.

The return on investments in the Common Shares and/or Preferred Shares is subject to the performance of the stock market, the Issuer's dividend policy, and its financial performance. There is no guaranteed rate of return. An investment in the Common Shares and/or Preferred Shares involves the risk of loss of the invested capital.

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This presentation contains "forward-looking statements." Forward-looking statements include statements that use forward-looking terminology such as "may", "could", "would", "should", "intends", "objective", "plans", "expects", "budget", "estimates", "forecasts", "schedule", "anticipates", "believes", "continues", "potential", "sees", or the negative or grammatical variations thereof, or other variations thereof or comparable terminology. Such forward-looking statements include, without limitation, any statements that may predict, forecast, indicate, or imply future plans, intentions, levels of activity, results, performance, or achievements. Forward-looking statements are based on the Issuer's estimates and assumptions in light of its experience and perception of trends, current conditions, and expected developments, as well as other factors that the Issuer deems relevant and reasonable as of the date of the Prospectuses. Although the Company believes these assumptions to be reasonable, they are subject to significant business, social, economic, political, regulatory, competitive, and other risks, as well as contingencies and other factors that could cause actual actions, events, conditions, results, performance, or achievements to be materially different from those anticipated in the forward-looking statements. Many of the assumptions are based on factors and events that are not within the Company's control, and there can be no assurance that they will prove to be correct. The financial information and data included in this presentation are Pro Forma and are provided for illustrative purposes only. They should not be construed as historical information or as a projection of future results.

Although Davivienda Group has attempted to identify important factors that could cause actual actions, events, conditions, results, performance, or achievements to differ materially from those described in the forward-looking statements, there may be other factors that cause actions, events, conditions, results, performance, or achievements to differ from those anticipated, estimated, or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Therefore, the Recipient's analyses and/or decisions should not be based on forward-looking statements. The forward-looking statements contained herein are made as of the date of this presentation or as of the date otherwise indicated, and the Company disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or results, or otherwise.

Content

1. New Corporate Structure Overview

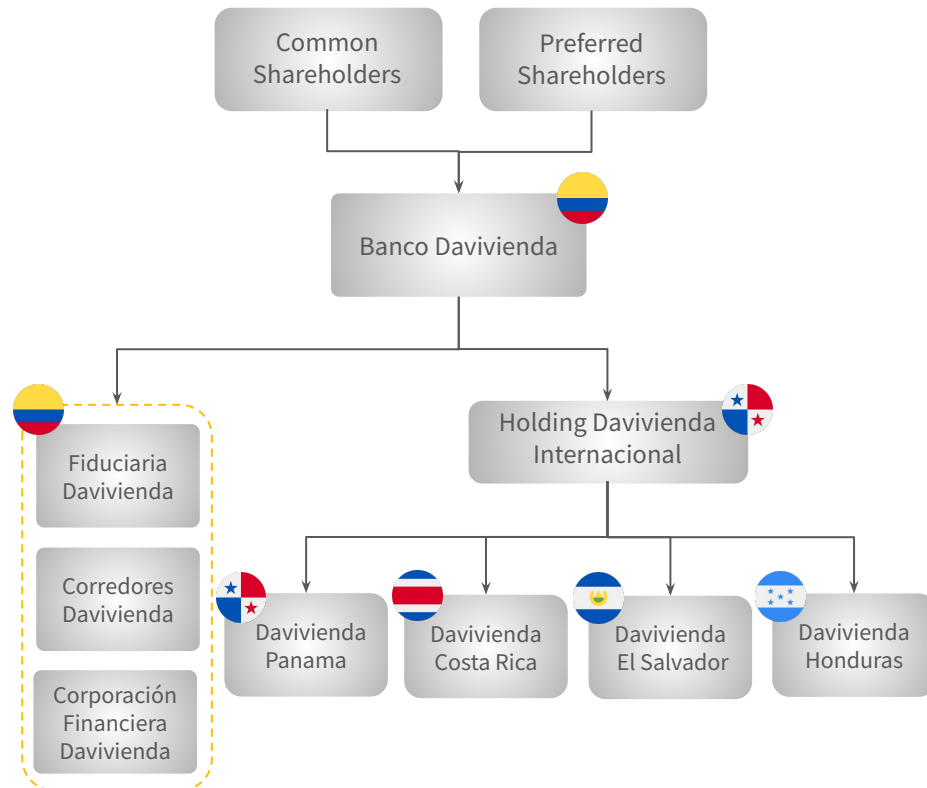
2. Description of the Offering

3. Investment Thesis

- 3.1. Benefits of the new structure
- 3.2. Benefits of the integration with BNS

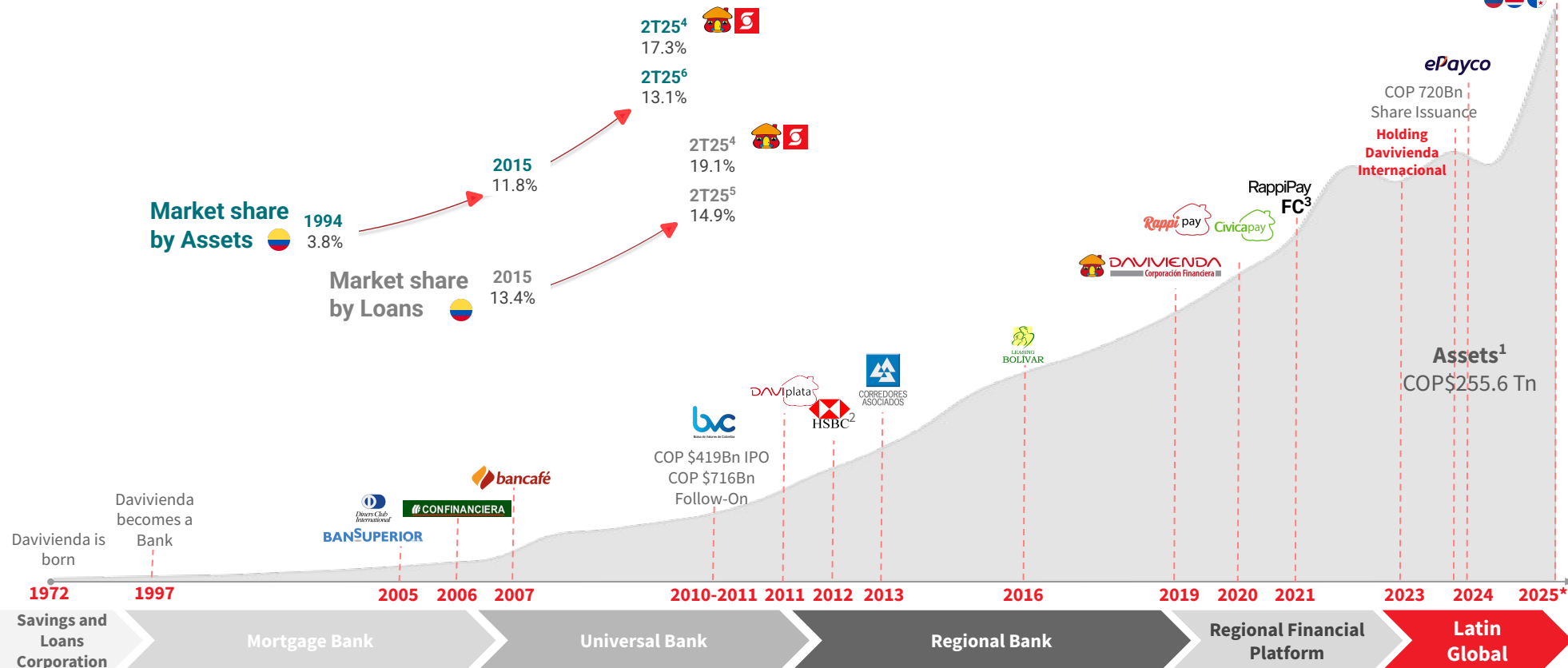
4. Appendix

Our Current Structure*



- The ownership of Banco DaviVienda S.A. is divided between its **Common Shareholders** (with voting rights) and **Preferred Shareholders** (with the right to a preferred dividend). Common shareholders hold 76.1% of the stake in Banco DaviVienda, and preferred shareholders hold 23.9% (shares that are listed on the bvc).
- **Banco DaviVienda S.A.**, headquartered in Colombia, is the main company.
- **Subsidiaries in Colombia:** The Bank directly controls three main subsidiaries in Colombia: **Fiduciaria DaviVienda (Trust)**, **Corredores DaviVienda (Broker)**, and **Corporación Financiera DaviVienda (Merchant bank)**.
- **Subsidiaries in Central America:** The operations in Central America are controlled indirectly through a holding company. In 2023, Banco DaviVienda established **Holding DaviVienda Internacional** in Panama, which owns all the Banking, Brokerage, and Insurance operations in **Panama, Costa Rica, El Salvador, and Honduras**.

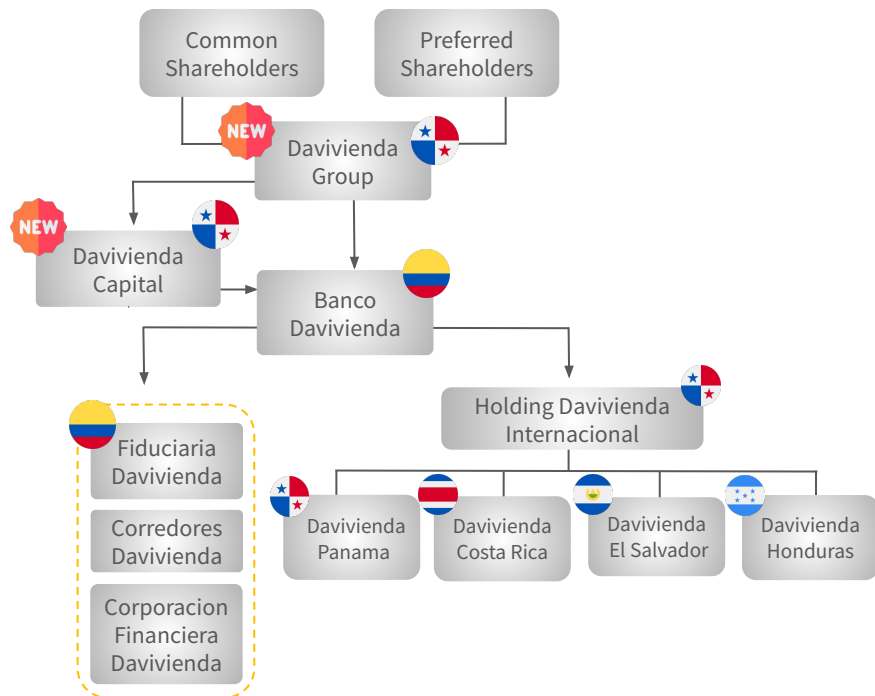
A history of learning and innovation, with sustainable growth



1. Proforma consolidated estimates for Davivienda Group, based on own calculations with accounting figures of Davivienda (June 2025) and BNS (Colombia and Costa Rica as of June 2025, Panama as of April 2025) and expected adjustments at closing. 2. HSBC operations in Central America. 3. RappiPay Financing Company. 4. Estimated market share of Banco Davivienda in Colombia, integrating the operations of Scotiabank Colpatría as of June 2025. 5. Market share by gross loans including securitizations in Colombia as of June 2025. 6. Market share by Assets of Banco Davivienda in Colombia as of June 2025. *Expected increase in assets: Around 35%. The transaction is expected to close during the second half of 2025, subject to corporate and regulatory approvals.

The structure that allows us to advance toward our long-term vision

Structure* with the incorporation of Davivienda Group

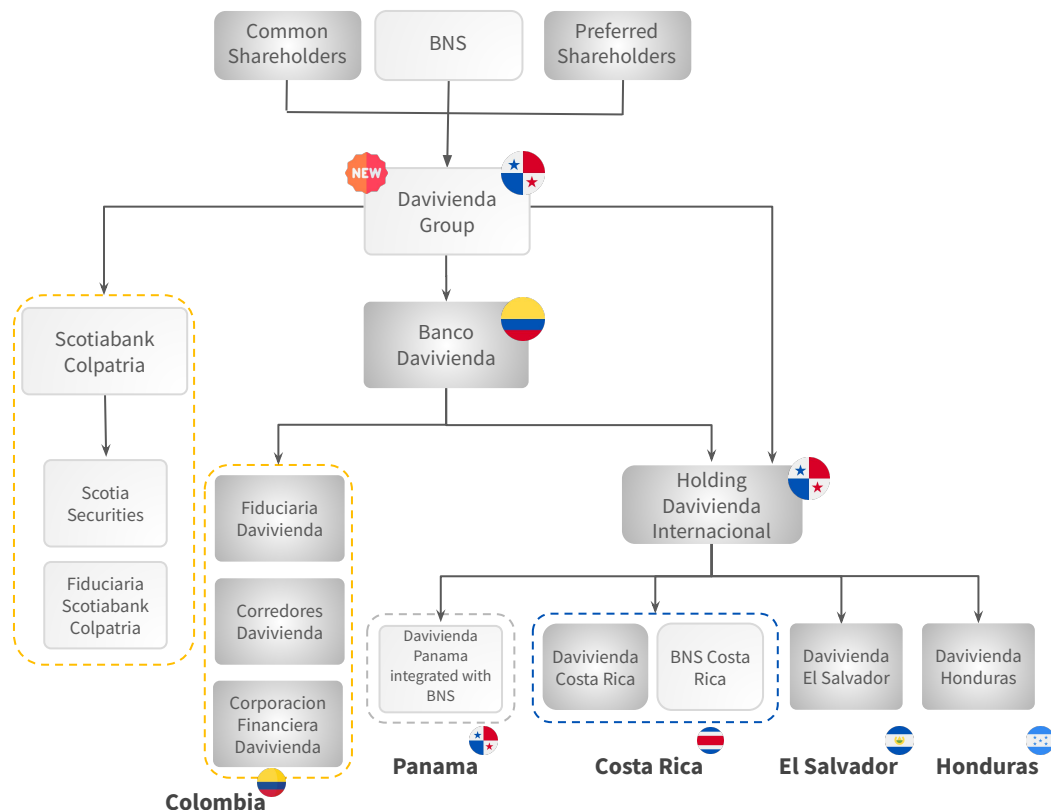


To implement the new structure, the following steps must be taken:

- **Davivienda Group S.A.** was incorporated to be the holding company of up to 100% of Banco Davivienda S.A. Davivienda Group is a Panamanian company with its effective place of administration in Colombia, and its functional currency is the Colombian Peso (COP). It is part of Grupo Bolívar and will be part of the Group's Financial Conglomerate, supervised by the SFC.
- Davivienda Group has created a subsidiary, **Davivienda Capital**, to optimize the ownership structure and comply with Colombian regulations.
- **The common and preferred shares of Davivienda Group will be registered** in the National Registry of Securities and Issuers (RNVE) of Colombia, **and the preferred shares** will be listed on the Colombian Stock Exchange.
- **Davivienda Group will publicly offer its common and preferred shares to the general investing public**, so that those who wish to participate can offer their Banco Davivienda shares in payment to obtain in return Davivienda Group shares, on a one-to-one basis.

The structure that allows us to advance toward our long-term vision

Structure* that integrates BNS operations



To materialize the integration of Scotiabank (BNS) operations into Davivienda Group¹, the following steps will be taken:

- BNS will contribute its subsidiaries in Panama and Costa Rica to Holding Davivienda Internacional (HDI). BNS Panama will transfer its assets to Banco Davivienda (Panama) General License.** This step consolidates all Central American operations into HDI.
- As a result of BNS's contribution of its subsidiaries in Costa Rica and Panama, **Davivienda Group will have a direct stake in HDI.** Likewise, **BNS will provide Davivienda Group with the resources to acquire the assets and liabilities of the BNS Branch in Panama.**
- The shares of Scotiabank Colpatría and its subsidiaries currently held by Mercantil Colpatría will be acquired by BNS.** Davivienda Group may participate in this acquisition.
- To integrate the BNS operation in Colombia, **BNS will contribute the shares of HDI and its stake in Scotiabank Colpatría S.A. and its subsidiaries through Multiacciones directly to Davivienda Group.** In this way, the new holding will control both Banco Davivienda and Scotiabank Colpatría.
- The closing of the transaction will be materialized with the **issuance of Davivienda Group shares to BNS for a 20.15%² stake.**

Description of the offering

Description of the Offering - Common Shares

Recipients	Holders of Banco Davivienda's Common Shares as of the date of acceptance of the offering.
Number of shares to be offered	437,142
Offering amount	COP 12,983,117,400
Economic and financial objectives of the issuance	To become a direct and indirect shareholder of up to 100% of Banco Davivienda's shares.
Subscription price	COP 29,700
Maximum quantity to be demanded	The number of Common Shares of Banco Davivienda that the Recipient holds.
Payment	In-kind payment with Common Shares of Banco Davivienda.
Stock Exchange where the Shares are listed	They will not be listed on a stock exchange.
Allotment	The total number of shares demanded by Recipients who have submitted valid acceptances will be allotted.

Rights Granted by the Common Shares

In essence, the common shares of Davivienda Group grant their holders rights equivalent to those granted by the common shares of Banco Davivienda, including:

- Freely transferring or selling their shares in accordance with the Law and the Articles of Association.
- Receiving a proportional part of the assets upon liquidation, subject to the preference of Preferred Shares.
- Participating in company profits and receiving dividends based on their ownership.
- Participating and voting in the General Shareholders' Meeting.
- Exercising the right of inspection.
- Having access to a shareholder relations office.
- Submitting proposals for including topics on the agenda of the General Shareholders' Meeting (5% of the common shares issued and outstanding).
- Requesting the calling of extraordinary meetings of the General Shareholders' Meeting.
- Request specialized audits.
- Exercising the right of withdrawal.
- Receiving equitable treatment.
- Exercising the preemptive right. On a temporary basis, all issuances of common shares that have as their purpose or effect the integration of Davivienda's operations with those of Scotiabank will not be subject to the preemptive right in the subscription of new shares.
- Likewise, the conversions of common to preferred shares approved by the Shareholders' Meeting within the framework of the aforementioned integration or the Agreement signed between Davivienda and The Bank of Nova Scotia will allow all common shareholders of the company at the time of the conversion to convert up to all of the common shares they hold into preferred shares.

Description of the Offering - Preferred Shares

Recipients	Holders of Banco Davivienda's Preferred Shares as of the date of acceptance of the offering.
Number of shares to be offered	116,601,012
Offering amount	COP 3,463,050,056,400
Economic and financial objectives of the issuance	To become a direct or indirect shareholder of up to 100% of Banco Davivienda's shares.
Subscription price	COP 29.700
Maximum quantity to be demanded	Number of Preferred Shares of Banco Davivienda that the Recipient holds.
Payment	In-kind payment with Preferred Shares of Banco Davivienda.
Stock Exchange where the Shares are listed	Colombia Stock Exchange (bvc).
Allotment	The totality of the shares demanded by the Recipients who have submitted valid acceptances will be allotted.

Rights Granted by the Preferred Shares

Economic Rights (These correspond to the same rights currently granted by Banco Davivienda's preferred shares)

- They will receive a minimum preferential dividend of COP 161.30 per share, which will be paid annually and preferentially with respect to the dividend corresponding to the Common Stock. The minimum preferential dividend will be paid out of distributable profits.
- Receive the preferential reimbursement of their contributions in the event of the Issuer's dissolution and liquidation.
- Exercising the preemptive right to new issues of Preferred Shares.
- Participate in the dividend decreed to whoever holds the status of shareholder at the time each dividend payment becomes due.
- All other rights conferred in the Articles of Association (or Social Pact) for Common Stock, except for (i) the preemptive right to subscribe to Common Stock or other classes of shares different from the Preferred Stock, and (ii) the right to attend and vote at the General Shareholders' Meeting.

Political Rights (These correspond essentially to the rights currently granted by Banco Davivienda's preferred shares)

- Shareholders holding Preferred Shares will not have the right to vote on the deliberations of the General Shareholders' Meeting, except in the following cases:

To approve modifications that significantly impair the conditions or rights established for the preferred stock. In this case, a favorable vote of seventy percent (70%) of the shares into which the subscribed capital is divided will be required, including in that percentage, and in the same proportion, the favorable vote of the preferred stock.

When, in accordance with applicable law, a competent authority determines that the holders of preferred stock shall participate with voice and vote in the General Shareholders' Meeting, in the event that benefits have been concealed or misappropriated that reduce the profits available for distribution. In this case, the right to vote will be limited to the matters required by the applicable law and will be retained only for the term determined by the respective competent authority.

Exclusively for the cases that grant preferred shareholders the right to vote, as set forth in the present article 29, the holders of preferred stock will be convened to the meetings of the General Shareholders' Meeting so that they may exercise the corresponding right to vote.

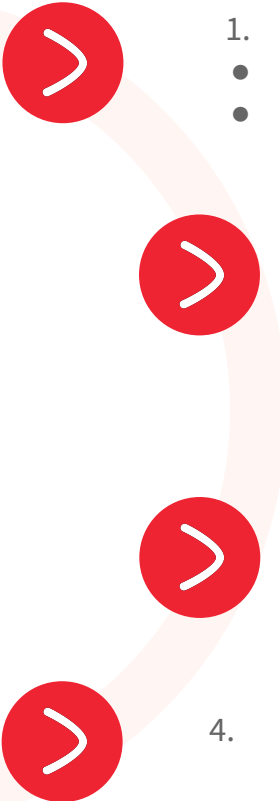
- Davivienda Group is considered a national corporation for Colombian tax purposes, since it has its effective place of management in the country. This means it would have to comply with formal and substantive obligations in Colombia (including being subject to tax on worldwide income and assets).
- Davivienda Group could apply for the Colombian Holding Company (CHC) regime. Under this regime: (i) dividends received by a CHC, originating from a foreign company, qualify as exempt income for the CHC; and (ii) dividends distributed by a CHC to foreign shareholders qualify as foreign-source income.
- Dividends distributed by national corporations to Davivienda Group would be exempt from withholding tax, to the extent that Davivienda Group has the registered control status and/or is a CHC.

One of the requirements for the effective place of management is that the administrators of Davivienda Group carry out their management functions in Colombia.

Investment Thesis

Benefits of the new structure

A new vehicle that:

- 
1. Gives us **greater flexibility** to advance toward our long-term vision.
 - Possibility of adapting the structure to future needs.
 - Facilitates business transformation in a landscape of rapid evolution and high competition.
 2. Facilitates a **more efficient and flexible capital management**.
 - Enables the **movement of resources between different subsidiaries**, allowing them to be directed toward businesses with the highest return.
 - Allows for **direct access to debt markets**.
 - Allows for **potential share repurchases**.
 - **Facilitates** new investments, the incorporation of partners, and alliances.
 3. **Allows us to anticipate the integration of Davivienda's and BNS's operations in Colombia and Central America and plan next steps for the structure**, ensuring the adoption of best practices from both entities and advancing the materialization of synergies*
 4. **Allows current Banco Davivienda shareholders to access the benefits of the BNS operations integration and its exchange terms***

*Benefits subject to receiving regulatory approvals for integration with BNS.

Davivienda Group generates value for Banco Davivienda's shareholders who accept the offer

Pro Forma Consolidated Figures
as of June 2025 in COP

	Equity	%
BNS Col + CR + PN	6.7 Tn ¹	29%
Davivienda Consolidated	16.4 Tn	71%
Proforma Davivienda Group²	~22.8 Tn	100.0%

of Times

~1.39

BNS's Stake in
Davivienda Group³

~20.15%

**Value Generation for Current
Davivienda Shareholders**

%

Equity

**Value of Equity
Owned**

Current Stake in Davivienda	100.00%	16.4 Tn	16.4 Tn
Stake in Davivienda Group	79.85%	22.8 Tn	18.2 Tn

Increase

~11%*

- > Davivienda Group would reach a total equity of nearly **COP 22.8 Tn**. Of this, **29%** will be contributed by BNS.
- > BNS's stake in Davivienda Group will be around **20.15%**.
- > Current Banco Davivienda shareholders who participate in the offer will own an operation approximately **1.39 times** the current size in terms of equity.
- > Banco Davivienda shareholders who participate in the offer will benefit from the exchange terms, and the value of the equity they own will increase by approximately **11%***

*Benefits subject to receiving regulatory approvals for integration with BNS.

1. Davivienda's estimates. Figures for Colombia and Costa Rica are under local accounting standards. Panama is under IFRS. Figures for Colombia and Costa Rica are as of June 2025, and for Panama as of April 2025. 2. Pro Forma calculations reflect an estimate based on Davivienda and BNS accounting figures, in addition to some closing adjustments. 3. Assuming 100% of shareholders migrate to Davivienda Group.

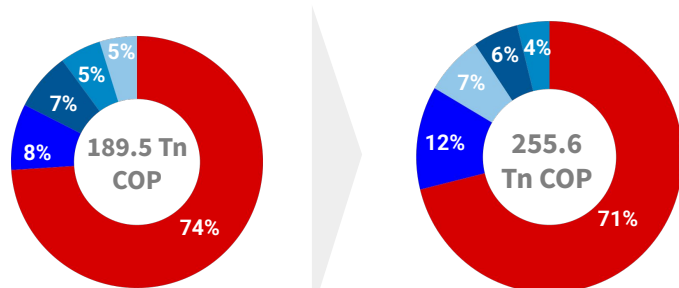
Benefits of the integration with Scotiabank*

1. To grant current Banco Davivienda shareholders access to a **larger, more diversified operation with a solid financial profile.**
2. **Significantly strengthens Davivienda's presence** in Colombia, Costa Rica, and Panama, **generating scalability and opportunities to capture synergies.**
3. It allows **Davivienda's value proposition to be complemented, strengthening its strategy as a Latin-Global Bank.**
4. It allows to bring a **recognized partner** to continue exploring business opportunities.
5. **It increases the liquidity of the shares listed on the stock market.**

A larger and more diversified operation*

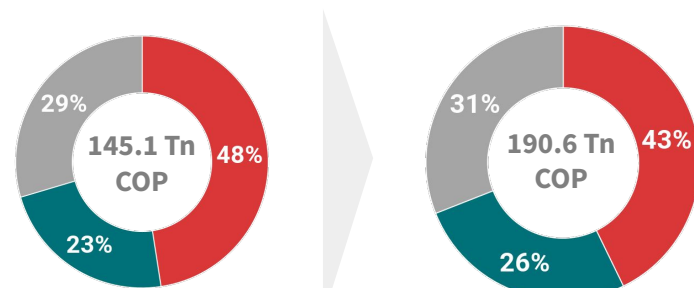
	Davivienda Consolidated (A)¹	BNS (B)²	Pro-forma Davivienda Group (C)³	Increase (%) (C vs. A)
Assets (Tn)	189.5	73.3	255.6	35%
Liabilities (Tn)	173.1	66.7	232.9	34%
Equity (Tn)	16.4	6.6	22.8	39%
CET1	11.4%	11.8% ⁴	11.5% ⁵	10 bps
Capitalization ⁶	7.9%	9.0%	8.9%	103 bps
Clients ⁷	25.2	4.0	29.2	16%

Assets by Country (Tn COP)

 **DAVIVIENDA¹**
 **DAVIVIENDA³**
Group


● Colombia ● Costa Rica ● El Salvador ● Honduras ● Panama

Gross Loan Portfolio by Segment (Tn COP)

 **DAVIVIENDA¹**
 **DAVIVIENDA³**
Group


■ Commercial ■ Consumer ■ Mortgage

1. Figures under IFRS as of June 2025. 2. Davivienda Estimates. Colombia and Costa Rica under local accounting standards. Panama under IFRS. Colombia and Costa Rica as of June 2025, Panama as of April 2025. 3. Pro Forma calculations reflect an estimate based on Davivienda and BNS accounting figures, plus some adjustments at closing. 4. The calculation of CET1 for BNS corresponds to the direct sum of common equity over its risk-weighted assets. BNS Colombia CET1 under local accounting homologated to Basel III; Costa Rica under local accounting homologated to Basel II, and Panama homologated to Basel III. 5. Calculation provided for illustrative purposes; it is not an indicator applicable to holdings. 6. Capitalization (Consolidated Financial Statements) = Tangible Equity / Tangible Assets. 7. Clients in millions. Potential common clients are not excluded. *Benefits are subject to receiving regulatory authorizations for the integration with BNS.

An operation with a solid financial profile and healthy capital levels

Davivienda Group - Pro Forma Financial Ratios¹

0.3x - 0.4x

Indebtedness²

2% - 3%

Leverage³

~102%

Double Leverage⁴

~8.0%

Capitalization⁵

~1x

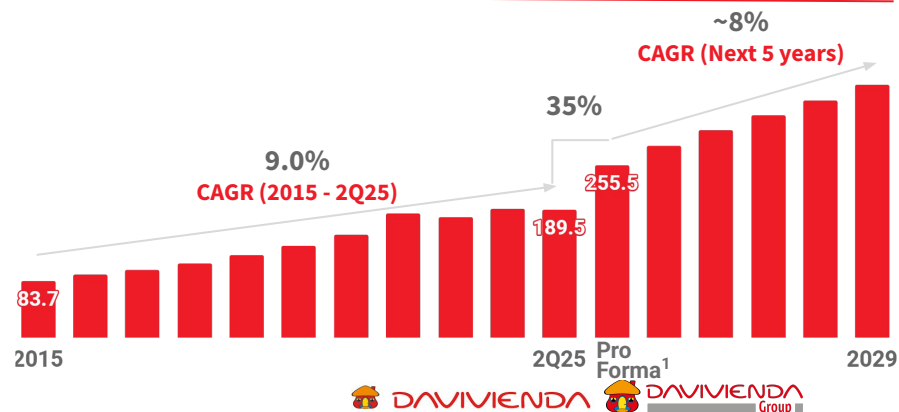
Dividend Coverage⁶

- > Reflects a prudent level of indebtedness in relation to the Holding's profit generation.
- > Displays a conservative and low-financial-risk balance sheet structure.
- > Investments in equity instruments are at similar levels to the holding's equity, indicating low dependence on debt.
- > Capital positioned at a solid level that supports the balance sheet structure.
- > It shows adequate capacity to meet obligations with the dividends received.

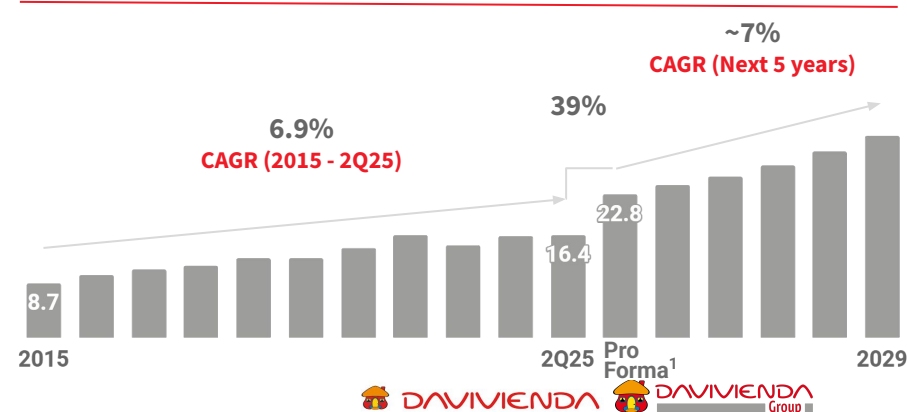
Davivienda Group's financial ratios demonstrate soundness, sustainable leverage, and healthy liquidity.

A platform with growth potential*

Assets (Tn COP)



Equity (Tn COP)



Capitalization²

Expected in 5 years / 2029

~ 8.0%

1. Pro Forma: Calculations reflect an estimate based on Davivienda and BNS accounting figures, plus some adjustments at closing as of June 2025. 2. Capitalization = Tangible Equity / Tangible Assets.

*Projected growth for Davivienda Group considers the integration of BNS, subject to receipt of the regulatory authorizations for the integration.

Davivienda Group will benefit from the synergies of its operations*

2026

Beginning of efficiency capture + main integration costs

2027

Partial efficiency capture + residual integration costs

2028

Full capture of efficiencies + residual integration costs

2029

Cost to Income Ratio¹

Expected in 5 years / 2029

43% - 45%

ROAE²

Expected in 5 years / 2029

14% - 16%

- Starting in 2028, we expect to capture efficiencies between COP 900 billion and COP 1.2 trillion per year (lower expenses).
- Davivienda Group will be the entity who captures 100% of the synergies generated from the integration of Banco Davivienda and BNS operations.
- The integration is expected to have one-time costs estimated between COP 600 billion and 700 billion.

*Benefits are subject to receiving regulatory authorizations for the integration with BNS.

1. Cost to Income = Operating Expenses / Income. 2. ROAE = Net Profit / Average Equity.

The structure that consolidates a Latin-Global offering*

	 Colombia	 Costa Rica	 El Salvador	 Panama	 Honduras	 Miami
 Banking	✓	✓	✓	✓	✓	✓
 Daviplata	✓		✓			
 Insurance	✓ ¹	✓	✓	✓ ²	✓	
 Leasing	✓	✓		✓		
 Collection Agency	✓					
 Brokerage	✓	✓	✓	✓		✓
 Trust	✓	✓		✓		
 Investment Banking	✓ ³	✓ ³	✓ ³	✓ ³	✓ ³	
 Merchant Bank	✓					
 Unregulated businesses⁴	✓					

1. Davivienda offers insurance services in Colombia in synergy with Seguros Bolívar, a Grupo Bolívar entity. 2. Through reinsurance. 3. Through the added services and capabilities that the integration allows. 4. Renting Davivienda.

*Benefits are subject to receiving regulatory authorizations for the integration with BNS.

Support from two financial groups with adequate levels of capital and solvency



Grupo Bolívar: one of the most important business groups in Colombia

A relevant player in the sector, with over 80 years of experience

Consolidated figures ¹

Assets COP 216 Trillion
Equity COP 19 Trillion

Main Business Lines



Belonging to Grupo Bolívar strengthens Davivienda by allowing it to capitalize on **important operational and strategic synergies**. This includes both the cross-selling of products, such as insurance and loans for housing construction, and access to a shared culture of innovation and risk management, which positions us more solidly to face market challenges.



BNS: one of the most important banks in North America

Over 190 years of experience in the financial sector

Consolidated figures ²

Assets COP 4,176 Trillion
Equity COP 255 Trillion

Main Business Lines

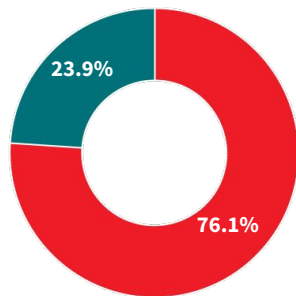


Strong International Presence: It has a global platform with a strategic focus on key, high-growth markets in North America (Canada, USA, Mexico) and the Pacific Alliance (Chile, Peru, Colombia).

Davivienda Group will concentrate the liquidity of the stock

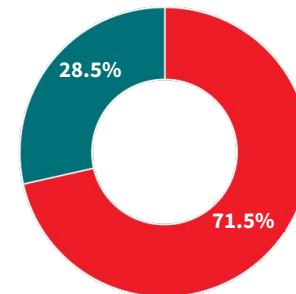
Banco Davivienda today

Total Shares	487,670,413
Common	371,069,401
Preferred	116,601,012



Davivienda Group expected¹

Total Shares	610,710,195	+25.2%
Common	436,500,883	+17.6%
Preferred	174,209,312	+49.4%



BNS	Number of shares	Percentage over its kind
Common	65,431,482	~14.99%
Preferred	57,608,300	~33.07%
Total	123,039,782	~20.15%

- > The preferred shares of Davivienda Group will be listed on the Colombia Stock Exchange (bvc).
- > **The number of preferred shares is expected to increase by 49.4%²**, enhancing the stock's liquidity in the market.
- > Any future issuances or ADRs would be carried out by Davivienda Group.



Davivienda Group

Investor Relations

daviviendagroup.com

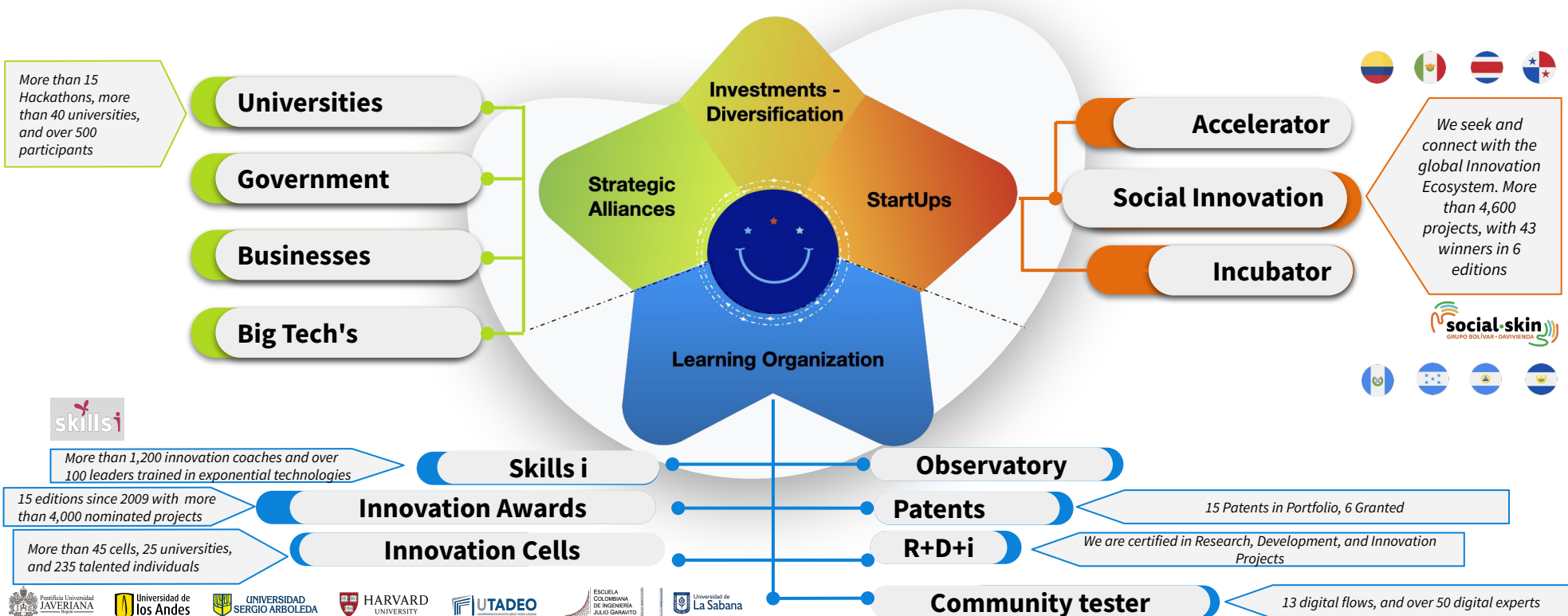
ir@daviviendagroup.com

Bogota - Colombia

Appendix

Innovation is our strength and part of our DNA*

Grupo Bolivar Innovation Model



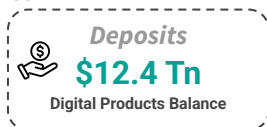
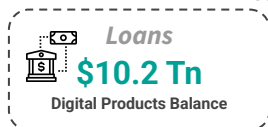
Digital, analytical, and technological capabilities* that will facilitate BNS integration

Products¹



Complete digital offering for individuals and businesses.

Credit
Savings and Investment
Payment Methods
Insurance



Channels



Super App for Individuals

Integrates financial and non-financial services.



More than 130 features.

App for Businesses

High standards of security and accessibility.



Digital³ Trx

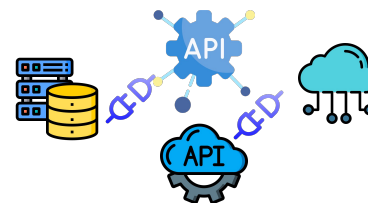


Back



Hybrid Structure: On-Premise / Cloud.

Balance: Cost - Scalability.



- > A hybrid structure that seeks the **optimal combination** to achieve the best balance between cost and scalability.
- > Development of APIs with the possibility of connecting to different **cores and structures**.

Analytics and Technology

Traditional Architecture

Analytical Repositories

Big Data Architecture

Data Lake

Serverless Architecture

Data Lake 2.0

Data Ecosystem

Data Applications

*Capabilities developed by Banco Davivienda at the service of the integration of BNS operations into Davivienda Group. 1. Digital product balances in Colombia as of June 2025. 2. Accumulated billing as of June 2025; includes debit and credit cards in Colombia.

3. Proportion of monetary transactions that have been carried out through digital channels.

The sustainable management framework* that guides our strategic execution

Prosperous

We facilitate the achievements and dreams of **people, families, and businesses**, contributing to their progress and the **competitiveness of nations**.

Inclusive

We promote **access for all** to **financial and non-financial services**, driving the **financial well-being** of individuals, families, businesses, and communities.

Green

We drive initiatives that **contribute to a resilient, low-carbon economy** with **positive outcomes for nature**.

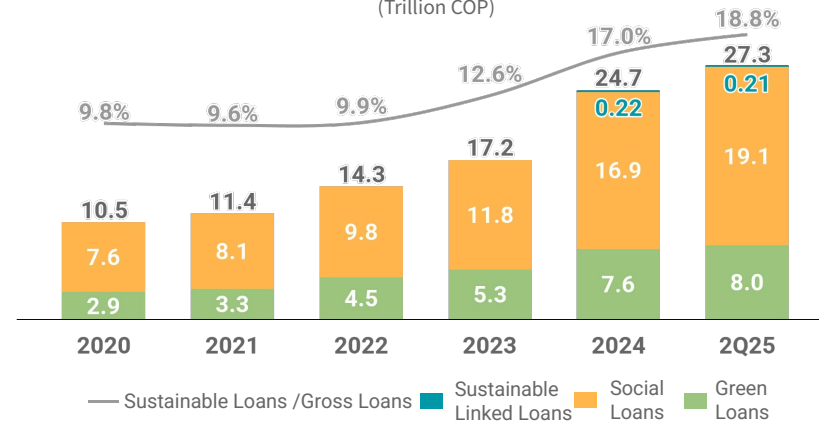
Our Commitment with the SDGs



How we are doing

Sustainable Financing

(Trillion COP)

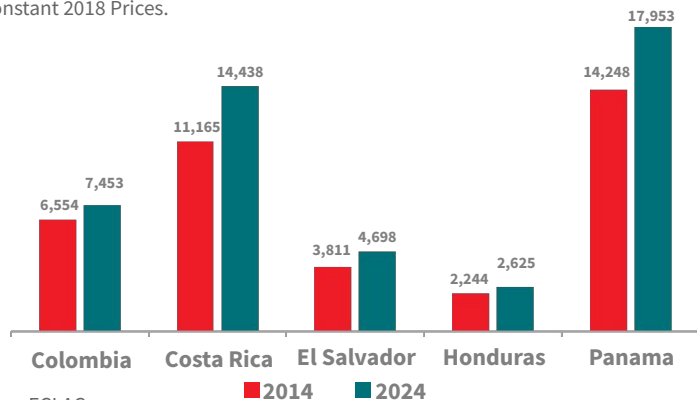


- > We have designed our **Sustainable Taxonomy** based on international benchmarks.
- > **1 in 4 homes** in Colombia is financed by Davivienda.
- > We issued the **first Biodiversity Bond** in the Colombian capital market.

Growth potential supported by the dynamics of the countries where Davivienda Group operates

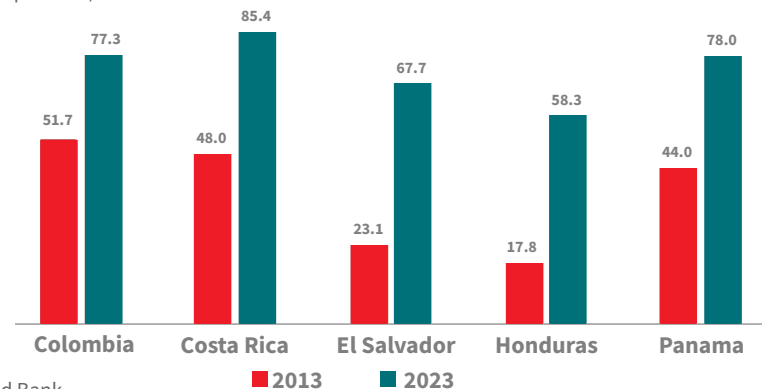
GDP per Capita (USD)

Constant 2018 Prices.



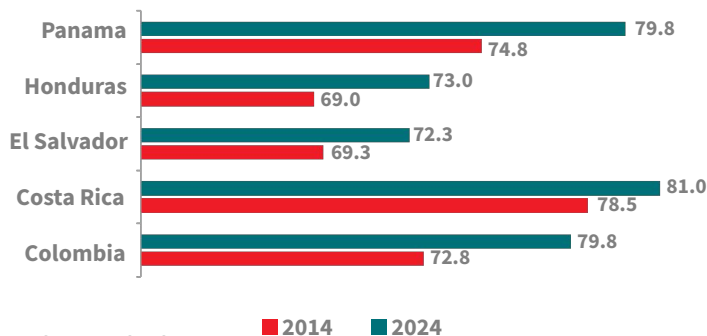
Internet use

(% of the population)



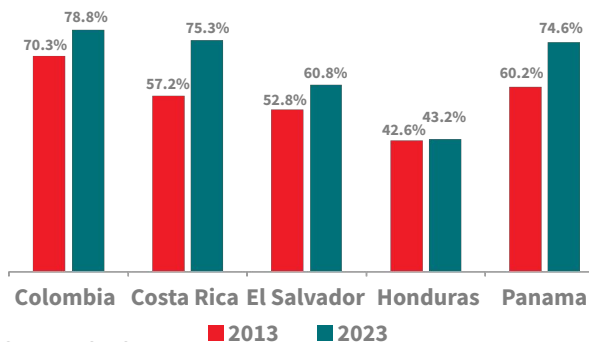
Life expectancy

(years)



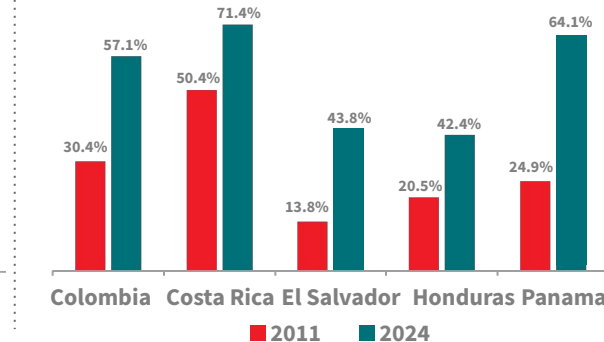
Secondary Education

% of the population between 20 to 24 years old



Bank Accounts or digital wallets

(% of the sample > 15 years old)



Pro-Formas

Holding Davivienda Internacional S.A.*

Balance (Tn COP)	HDI ¹ (A)	Scotia Costa Rica (B)	Scotia Panama (C)	Scotia Central America ² (D) = B + C	HDI Pro Forma ³ (E) = A + D	Variation E vs. A
Gross Loans Portfolio	33.5	11.4	11.6	22.9	49.9	49%
Assets	49.4	16.0	15.6	31.6	73.8	50%
Liabilities	43.7	13.6	14.8	28.4	65.6	50%
Equity	5.7	2.3	0.8	3.1	8.2	45%

P&L Accum. (Bn COP)

Gross Financial Margin + FX&D	1.036.5	282.6	174.4	457.0	1,493.5	44%
Provisions	309.7	44.8	25.4	70.3	380.0	23%
Net Financial Margin	726.8	237.8	149.0	386.8	1,113.6	53%
Other Income	298.9	44.8	78.7	123.5	422.4	41%
Operating Expenses	834.7	259.9	180.3	440.2	1,274.9	53%
Results before taxes	191.0	22.7	47.4	70.1	261.1	37%
Income Tax	41.4	11.5	14.0	25.5	66.9	62%
Profit	149.7	11.2	33.3	44.6	194.2	30%

Key Financial Ratios⁴

NIM + FX&D	5.00%	3.50%	2.08%**	2.78%	4.01%	-98 bps
CoR	1.85%	0.79%	0.44%	0.61%	1.52%	-33 bps
Cost to Income	62.5%	79.4%	71.2%	75.8%	66.5%	404 bps
Expenses / Assets	3.28%	3.19%	2.24%	2.72%	3.09%	-19 bps
ROAE	5.13%	0.96%	7.71%	2.78%	4.30%	-83 bps
ROAA	1.17%	0.14%	0.41%	0.28%	0.94%	-23 bps
PDL > 90 days	2.52%	1.19%	1.64%***	1.41%	2.18%	-35 bps
Coverage	118.8%	210.1%	166.3%***	184.5%	148.4%	2,961 bps
CET1	N/A	18.8%	10.6%	14.6%	N/A	N/A
Capitalization (Tangible Equity / Tangible Assets)	11.5%	14.7%	5.1%	10.0%	11.1%	-38 bps

1. Figures under IFRS as of June 2025. 2. Davivienda Estimates. Costa Rica under local accounting standards, Panama under IFRS. Costa Rica as of June 2025, Panama as of April 2025. 3. Pro Forma calculations reflect an estimate based on Davivienda and BNS accounting figures 4. Year-to-Date Annualized indicators. *Considers obtaining authorization for the transaction with BNS. ** Estimates based on the available information of Productive Assets as of October 2024, January 2025 and July 2025.

*** Estimates based on the available information of Loans >90 days as of July 2025.

Balance (Tn COP)	Banco Davivienda ¹ (F)	Scotia Central America ² (D)	Banco Davivienda Pro Forma ³ (G) = F + D	Variation G vs. F
Gross Loans Portfolio	145.1	22.9	161.5	11%
Assets	189.5	31.6	214.0	13%
Liabilities	173.1	28.4	195.1	13%
Equity	16.4	3.1	18.9	15%
P&L Accum. (Bn COP)				
Gross Financial Margin + FX&D	4,755.2	457.0	5,212.2	10%
Provisions	1,845.7	70.3	1,915.9	4%
Net Financial Margin	2,909.5	386.8	3,296.3	13%
Other Income	1,217.9	123.5	1,341.4	10%
Operating Expenses	3,206.2	440.2	3,646.3	14%
Results before taxes	921.3	70.1	991.4	8%
Income Tax	197.0	25.5	222.5	13%
Profit	724.3	44.6	768.9	6%
Key Financial Ratios⁴				
NIM + FX&D	5.75%	2.78%	5.23%	-52 bps
CoR	2.54%	0.61%	2.37%	-17 bps
Cost to Income	53.7%	75.8%	55.6%	196 bps
Expenses / Assets	3.37%	2.72%	3.27%	-10 bps
ROAE	8.92%	2.78%	7.97%	-94 bps
ROAA	0.76%	0.28%	0.69%	-7 bps
PDL > 90 days	4.46%	1.41%	4.21%	-25 bps
Coverage	86.4%	184.5%	91.1%	468 bps
CET1	11.4%	14.6%	11.3%	-8 bps
Capitalization (Tangible Equity / Tangible Assets)	7.9%	10.0%	8.2%	28 bps

Davivienda Group S.A.*



Balance (Tn COP)	Banco Davivienda ¹ (F)	Scotia Central America (D)	Total Scotia COL (H)	Total Scotia (I) = D + H	Pro Forma Davivienda Group (J) = F + I	Variation ⁶ J vs. F
Gross Loans Portfolio	145.1	22.9	29.1	52.1	190.6	31%
Assets	189.5	31.6	41.7	73.3	256	35%
Liabilities	173.1	28.4	38.3	66.7	232.9	34%
Equity	16.4	3.1	3.5	6.6	22.8	39%

P&L Accum. (Bn COP)

Gross Financial Margin + FX&D	4.755.2	457.0	1.003.0	1.460.0	6.215.2	31%
Provisions	1.845.7	70.3	595.0	665.2	2.510.9	36%
Net Financial Margin	2.909.5	386.8	408.0	794.8	3.704.3	27%
Other Income	1.217.9	123.5	391.9	515.4	1.733.3	42%
Operating Expenses	3.206.2	440.2	795.6	1.235.7	4.441.9	39%
Results before taxes	921.3	70.1	4.3	74.4	995.7	8%
Income Tax	197.0	25.5	17.1	42.6	239.6	22%
Profit	724.3	44.6	-12.8	31.8	756.0	4%

Key Financial Ratios⁴

NIM + FX&D	5.75%	2.78%	6.05%	4.42%	5.37%	-38 bps
CoR	2.54%	0.61%	4.08%	2.55%	2.63%	9 bps
Cost to Income	53.7%	75.8%	57.0%	62.6%	55.9%	221 bps
Expenses / Assets	3.37%	2.72%	3.99%	3.42%	3.38%	1 bps
ROAE	8.92%	2.78%	-0.79%	0.99%	6.66%	-226 bps
ROAA	0.76%	0.28%	-0.06%	0.09%	0.58%	-19 bps
PDL > 90 days	4.46%	1.58%	3.27%	2.53%	4.02%	-44 bps
Coverage	86.42%	184.53%	132.80%	145.48%	96.44%	1.002 bps
CET1	11.4%	14.6%	11.1%	11.8%	11.5% ⁵	10 bps
Capitalization (Tangible Equity / Tangible Assets)	7.9%	10.0%	8.3%	9.0%	8.9%	103 bps

1. Figures under IFRS as of June 2025. 2. Davivienda Estimates. Colombia and Costa Rica under local accounting standards, Panama under IFRS. Colombia and Costa Rica as of June 2025, Panama as of April 2025. 3. Pro Forma calculations reflect an estimate based on Davivienda and BNS accounting figures, plus some adjustments at closing. 4. Year-to-date annualized indicators. 5. Calculation provided for illustrative purposes; it is not an indicator applicable to Holdings. 6. The new size of Davivienda Group, in which shareholders will have a 20% dilution when they become owners of Davivienda Group. *Considers obtaining authorization for the transaction with BNS.

Balance (Tn COP)	HDI ¹ (A)	Colombia Full IFRS (K)	Banco Davivienda ² (F) = A + K	Davivienda Group = Banco Davivienda (L) = F
Gross Loans Portfolio	33.5	111.6	145.1	145.1
Assets	49.4	147.3	189.5	189.5
Liabilities	43.7	129.5	173.1	173.1
Equity	5.7	17.8	16.4	16.4
P&L Accum. (Bn COP)				
Gross Financial Margin + FX&D	1,036.5	3,718.7	4,755.2	4,755.2
Provisions	309.7	1,536.0	1,845.7	1,845.7
Net Financial Margin	726.8	2,182.7	2,909.5	2,909.5
Other Income	298.9	919.0	1,217.9	1,217.9
Operating Expenses	834.7	2,371.5	3,206.2	3,206.2
Results before taxes	191.0	730.2	921.3	921.3
Income Tax	41.4	155.6	197.0	197.0
Profit	149.7	574.6	724.3	724.3
Key Financial Ratios²				
NIM + FX&D	5.00%	6.01%	5.75%	5.75%
CoR	1.85%	2.75%	2.54%	2.54%
Cost to Income	62.5%	51.1%	53.7%	53.7%
Expenses / Assets	3.28%	3.24%	3.37%	3.37%
ROAE	5.13%	6.57%	8.92%	8.92%
ROAA	1.17%	1.57%	0.76%	0.76%
PDL > 90 days	2.52%	5.11%	4.46%	4.46%
Coverage	118.8%	80.6%	86.4%	86.4%
CET1	N/A	N/A	11.4%	11.4%
Capitalization (Tangible Equity / Tangible Assets)	11.5%	11.1%	7.9%	7.9%

1. Figures under IFRS as of June 2025. 2. Banco Davivienda Consolidated Figures including eliminations 3. Year-to-date annualized indicators.

* Reflects the new structure without incorporating BNS.